FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar Thoms		2. Issuer Name and Ticker or Trading Symbol MANNKIND CORP [MNKD]										k all appli Directo	or		10% Ov	vner			
(Last) 28903 N		3. Date of Earliest Transaction (Month/Day/Year) 06/15/2006									X	Officer (give title below) VP & Gene		Other (specification) Peral Counsel		specify			
(Street) VALEN(- 4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person								
		Tab	le I - No	n-Deri	vative	Sec	uriti	ies Ac	quire	l, Dis	sposed o				Owned	<u> </u>			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. r) 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		ed (A) o tr. 3, 4	4 and 5) Securit Benefic Owned		ies Fe ially (D Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Pric	e:e	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock, \$.01 Par Value 06/1									M	Г	2,570	A	\$7	7.95	26	,032		D	
Common Stock, \$.01 Par Value 06 Common Stock, \$.01 Par Value 06									S ⁽¹⁾		2,570	D	\$17	7.142	23,462			D	
		Т	able II -								osed of converti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transaction Code (Instr. 8)				6. Date Expirati (Month/	on Dat		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		D S (I	. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numl of Share	ber					
Employee Stock Option (right to	\$7.95	06/15/2006			M			2,570	11/05/2	004	11/05/2007	Common Stock, \$.01 Par	2,57	70	\$0.00	26,870)	D	

Explanation of Responses:

1. Transaction occurred pursuant to Rule 10B5-1 Plan.

Remarks:

/s/ David Thomson

06/16/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.