SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			of Section So(n) of the investment Company Act of 1940				
1. Name and Address of Reporting Person [*] Edstrom Hakan			2. Issuer Name and Ticker or Trading Symbol MANNKIND CORP [MNKD]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last) 28903 NORTH	(First) (Middle) H AVENUE PAINE		3. Date of Earliest Transaction (Month/Day/Year) 11/02/2007	X	Officer (give title below) President &	Other (specify below)	
(Street) VALENCIA	CA	91355	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indir Line) X	ividual or Joint/Group Filing (Check Applicat Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State)	(Zip)			Person	ian One Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, \$.01 Par Value	11/02/2007		М		23,321	Α	\$7.95	357,063	D	
Common Stock, \$.01 Par Value	11/02/2007		S ⁽¹⁾		22,226	D	\$8.9704	147,174	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$7.95	11/02/2007		М			23,321	11/05/2003	11/05/2007	Common Stock	23,321	\$0.00	23,316	D	

Explanation of Responses:

1. Transaction occurred pursuant to Rule 10B5-1 Plan.

Remarks:

<u>/s/ Hakan Edstrom</u>

** Signature of Reporting Person

<u>11/05/2007</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.