FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average l | ourdon | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Thomson David</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol MANNKIND CORP [MNKD] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify | | | | | |
|---|---|--|--|--|---|--|--------------|---|------------------------------------|--|-----------------------|---|--------------------------------------|---|-------------------------------------|--|-------------------------------------|--|--|
| (Last) 28903 N | , | rst) ENUE PAINE | , , | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2006 | | | | | | | | | eral C | Other (s below) Counsel | specify |
| (Street) VALENC | CIA C | 4. 11 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indi Line) X | ' | | | | | | | |
| | | Tab | le I - No | n-Deri | vative | Sec | uriti | ies Ac | quired | , Dis | posed o | of, or Be | nefic | ially | Owned | l | | | |
| Da | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 4 and 5) Securit Benefic Owned | | es ally Following | Form (D) o | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | | ed ction(s) 3 and 4) | | | (Instr. 4) |
| Common Stock 12/15 | | | | | | | | | М | | 2,570 | A | \$7 | 7.95 | 29 | ,032 | | D | |
| Common Stock 12/15 | | | | | 5/2006 | 2006 | | S ⁽¹⁾ | | 2,570 | D | \$17 | 7.715 | 26 | 5,462 | | D | | |
| | | 7 | able II - | | | | | | | | | , or Ben ble secu | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | n Date, | 4. Transaction Code (Instr. 8) | | 5. Number of | | 6. Date E Expiratio (Month/D | n Date | • | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | D S (I | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisa | | expiration | Title | Amou or Numb of Share | er | | | | | |
| Employee Stock Option (right to | \$7.95 | 12/15/2006 | | | M | | | 2,570 | 11/05/20 | 04 | 11/05/2007 | Common Stock, \$.01 Par | 2,57 | 0 | \$0.00 | 11,450 | | D | |

Explanation of Responses:

1. Transaction occurred pursuant to Rule 10B5-1 Plan.

Remarks:

/s/ David Thomson

12/15/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.