FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANG	ES IN BEN	NEFICIAL (OWNERSH	ΗP

OMB APPROVAL								
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* The Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol MANNKIND CORP [MNKD]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Edstrom Hakan										-	2	Oirecto	r		10% Ow	ner	
(Last) (First) (Middle) 28903 NORTH AVENUE PAINE				3. Date of Earliest Transaction (Month/Day/Year) 01/31/2005						7	Officer below)	(give title		Other (s below)	pecify		
											President & COO						
(Street)				4	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
VALENO	CIA C.	A	91355									2	Form fi	led by One	Repo	rting Person	
(City)	(S	tate)	(Zip)		Form file Person						ed by More than One Reporting			ing			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			2. Transacti Date Month/Day/	Execution Date,		Code (Instr. 5)		d (A) or r. 3, 4 and	5. Amour Securitie Beneficia Owned F	s Form ally (D) o ollowing (I) (Ir		n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership				
			Code V			4	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/Y	ate, Transaction Code (Instr.		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	s S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Ex _i Dat	piration tte	Title	Amount or Number of Shares					
Employee Stock Option (right to	\$13.39	01/31/2005		A		85,000		01/31/2006 ⁽¹⁾	01/	/31/2015	Common Stock	85,000	\$13.39	568,20)5	D	

Explanation of Responses:

 $1.\ 4-year\ vesting\ schedule\ with\ 1/4\ of\ shares\ vesting;\ 01/31/2006;01/31/2007;01/31/2008;01/31/2009$

Remarks

 $(1) 4-year\ vesting\ schedule\ with\ 1/4\ of\ shares\ vesting:\ 01/31/2006; 01/31/2007; 01/31/2008;\ being\ fully\ vested\ 01/31/2009.$

Hakan Edstrom President, COO <u>01/31/2005</u>

& Director

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.