FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| vvasn | ington, | D.C. | 20549 |
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| washington, D.C. 20049 | OMB APF | PROVAL |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235-028 |

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or Se | ction | 30(n) | of the II | nvestme | nt Coi | npany Act | ot 19 | 40 | | | | | | | |
|---|--|---|---------------|--------------------------------|---|--|--------|-----------|--|--------|--|---|---|---------|---|------------------------------------|--|---|--|--|
| 1. Name and Address of Reporting Person* <u>Palumbo Diane</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol MANNKIND CORP [MNKD] | | | | | | | | | all app | ship of Reporting P applicable) irector | | s) to Is | | | |
| (Last) 28903 No | ast) (First) (Middle) 8903 NORTH AVENUE PAINE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2006 | | | | | | | | X | belov | er (give title v) President, | | below) | | |
| (Street) VALENC | | | 91355 Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Checkline) X Form filed by One Reporting Form filed by More than One I Person | | | | | | | g Pers | on | | | | | | | |
| | | Tabl | e I - Noi | n-Deriv | ative S | Secu | ıritie | s Acc | uired, | Dis | posed o | f, o | r Bene | eficia | ally | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (Disposed Of (D) (Instr. 3) | | | | | 5. Amount of Securities Beneficially Ownerted | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | | | | Code | v | Amount | | (A) or (D) | Price | • | Reported Transaction(s) (Instr. 3 and 4) | | | | (iiisii. 4) | |
| Common Stock, \$.01 Par Value 02/ | | | 02/16/ | /2006 | | | A | | 20,200 ⁽¹⁾ A | | \$0. | .01 | 22,200 | | D | | | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | y Ov | vned | | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) 3. Deem Executior if any (Month/Day | | n Date, Transacti Code (Ins | | ion | on of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | Deriv Secu | curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Codo | | (0) | | Date | | Expiration | Tield | of | nber | | | | | | |

Explanation of Responses:

1. Acquired pursuant to a Restricted Stock Unit Award: 25% vest on 11/16/2006; 25% vest on 11/16/2007; 25% vest on 11/16/2008; and balance vest on 11/16/2009. The shares shall fully vest on November 16, 2009

Remarks:

/s/ Diane Palumbo

02/21/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.