SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Add	1 0		2. Issuer Name and Ticker or Trading Symbol MANNKIND CORP [MNKD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
PFEFFER N	MATTHEW .	<u>J</u>		Director 10% Owner							
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2008	below) below)							
28903 NORTH AVENUE PAINE			04/20/2000	Corporate VP and CFO							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
VALENCIA	CA	91355		X Form filed by One Reporting Person							
(City)	(State)	(Zip)	—	Form filed by More than One Reporting Person							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock, \$.01 Par Value	04/28/2008		Α		4,500 ⁽¹⁾	Α	\$0.00	4,500	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 10. Conversion Transaction Expiration Date (Month/Day/Year) Date Execution Date. of Securities Derivative derivative Ownership of Indirect of (Month/Day/Year) Security (Instr. 3) or Exercise if any (Month/Day/Year) Code (Instr. Derivative Underlying Derivative Security Security (Instr. 5) Securities Form Beneficial Price of Beneficially Direct (D) 8) Securities Ownership Acquired Derivative (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 and 5) Following Security (I) (Instr. 4) Reported Transaction(s) (Instr. 4) Amount or Number Expiration Date of Shares Date Exercisable v (A) (D) Title Code Employee Stock Option \$2.23 04/28/2008 04/21/2009⁽²⁾ 04/20/2018 Commo 20,300 \$2.23 20,300 Α 20,300 D Stock (right to buy)

Explanation of Responses:

1. Acquired pursuant to a Restricted Stock Unit Award: such restricted stock unit award shall vest 1/4 each year commencing on April 21, 2009.

2. 4-year vesting schedule: vest 1/4 on April 21, 2009 and 1/48 monthly thereafter; and expire on April 20, 2018.

Remarks:

/s/ Matthew J. Pfeffer

04/30/2008

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date