SEC Form 4
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Instruction 1(b)

FORM -	4
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 193/

OMB APPROVAL

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Binder Steven B.     MANNKIND CORP [ MNKD ]     (Check all applicable) Director			Table I - Non-De	rivative Securities Acquired, Disposed of, or Ben	eficially	v Owned	
Binder Steven B.       MANNKIND CORP [ MNKD ]       (Check all applicable)         (Last)       (First)       (Middle)         30930 RUSSELL RANCH ROAD       3. Date of Earliest Transaction (Month/Day/Year)       Chief Financial Officer         SUITE 300       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Applicable)         WESTLAKE       CA       91362       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Applicable)	(City)	(State)	(Zip)	—			
Binder Steven B.       MANNKIND CORP [ MNKD ]       (Check all applicable)         (Last)       (First)       (Middle)         30930 RUSSELL RANCH ROAD       3. Date of Earliest Transaction (Month/Day/Year)       Officer (give title Other (spectbelow)         SUITE 300       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Applic		CA 91362			X	Form filed by More th	
Binder Steven B.       MANNKIND CORP [ MNKD ]       (Check all applicable)         (Last)       (First)       (Middle)         30930 RUSSELL RANCH ROAD       3. Date of Earliest Transaction (Month/Day/Year)       Officer (give title below)	(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Fil	ng (Check Applicable
Binder Steven B.       MANNKIND CORP [ MNKD ]       (Check all applicable)         (Last)       (First)       (Middle)         3. Date of Earliest Transaction (Month/Day/Year)       Chief Financial Officer	SUITE 300						
Binder Steven B.       MANNKIND CORP [ MNKD ]       (Check all applicable)         Director       10% Owner         X       Officer (give title below)		· · ·	( )			Chief Financia	l Officer
Binder Stoven B (Check all applicable)	(Lood) (Eirod) (Adddla)		(Middle)	—	x		Other (specify below)
1 Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer			ng Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol <u>MANNKIND CORP</u> [ MNKD ]		k all applicable)	erson(s) to Issuer 10% Owner

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Restricted Stock Unit	05/18/2021		Α		<b>69,074</b> <sup>(1)(2)</sup>	Α	\$0.00	467,896	D	
Restricted Stock Unit	05/18/2021		Α		<b>79,000</b> <sup>(3)</sup>	Α	\$0.00	546,896	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, 1 or Exercise (Month/Day/Year) if any		Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v			Date Expiration Exercisable Date		Amount or Number of Shares					

## Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of MNKD common stock.

2. Acquired pursuant to a Restricted Stock Unit Award: 25% vest on each year annivesary of the vesting determination date and 25% each anniversary thereafter; shares shall fully vest on the fourth year anniversary of the vesting determination date.

3. The restricted stock unit will vest on May 17, 2024 provided that the closing price of MannKind common stock on such vesting date is not less than the closing price on May 17, 2021. The number of shares delivered on the vesting date, as a percentage of the target specified in Box 4 above, is determined by the percentile ranking of MannKind total shareholder return (TSR) over the period from May 18, 2021 until May 17, 2024 relative to the TSR of the Russell 3000 Pharmaceutical & Biotechnology Index over the same period, as follows: less than 25th percentile=0% of target, 25th percentile=50% of target, 50th percentile=100% of target, 75th percentile=200% percent of target, 90th percentile or higher=300% maximum. Payout values will be interpolated between the percentile rankings above.

## Remarks:



\*\* Signature of Reporting Person Date

05/18/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.