SEC	Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addre MANN ALF	ess of Reporting Perso C <u>RED E</u>	on*	2. Issuer Name and Ticker or Trading Symbol <u>MANNKIND CORP</u> [MNKD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) 28903 NORTH	(First) AVENUE PAINE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/06/2008	X Officer (give title X Other (specify below) Chairman & CEO / 10% Owner						
(Street) VALENCIA (City)	CA (State)	91355 (Zip)	 4. If Amendment, Date of Original Filed (Month/Day/Year) 	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, \$.01 Par Value	08/06/2008		A		166,500 ⁽¹⁾	A	\$0.00 ⁽²⁾	511,005	D	
Common Stock, \$.01 Par Value								4,025,979	Ι	Biomed Partners
Common Stock, \$.01 Par Value								2,406,027	I	Biomed Partners II
Common Stock, \$.01 Par Value								10,968	Ι	MannCo

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, ontions, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		ion Derivative Expiration Date of Securities str. Securities (Month/Day/Year) Underlying		erlying Security vative Security (Instr. 5		9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$13.39	08/06/2008		D/K			100,000	01/31/2005 ⁽³⁾	01/31/2015	Common Stock	100,000	\$13.39 ⁽²⁾	554,271	D	
Employee Stock Option (right to buy)	\$17	08/06/2008		D/K			150,000	05/25/2006 ⁽³⁾	05/25/2016	Common Stock	150,000	\$17 ⁽²⁾	404,271	D	
Employee Stock Option (right to buy)	\$17.41	08/06/2008		D/K			83,000	08/16/2006 ⁽³⁾	08/16/2016	Common Stock	83,000	\$17.41 ⁽²⁾	321,271	D	

Explanation of Responses:

1. Acquired pursuant to a Restricted Stock Unit Award: 50% on August 1, 2009, 25% on February 1, 2010 and 25% on August 1, 2010.

2. On 8/6/2008, the issuer canceled, pursuant to the issuer's stock option exchange program, options granted to the reporting person on 1/31/2005, 5/25/2006, 12/8/2006. In exchange for the stock options, the reporting person received 166,500 shares of restricted stock units.

3. The canceled stock option vesting schedule: 25% vesting on the anniversary of the vesting determination date and 1/48th per month thereafter; being fully vested on the fourth anniversary of the vesting determination date.

Remarks:



** Signature of Reporting Person

08/12/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \star If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.