FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Thomson David</u>						2. Issuer Name and Ticker or Trading Symbol MANNKIND CORP [MNKD]								heck all a Dir	ationship of Reporting I k all applicable) Director		10% O	wner	
(Last) (First) (Middle) 28903 NORTH AVENUE PAINE						3. Date of Earliest Transaction (Month/Day/Year) 08/15/2006									Officer (give title Other (specify below) VP & General Counsel			specify	
(Street) VALENCIA CA 91355					- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Ap Line) X Form filed by One Reporting Persor Form filed by More than One Reportson				
(City)	(S:	-	(Zip)							:									
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					action	tion 2A. Dee			3. Trans	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Ai Secu Bend Own	nount of rities ficially ed Following	For (D)	m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) o	Price		saction(s) : 3 and 4)	ction(s)		(Instr. 4)	
Common Stock, \$.01 Par Value 08/15/2					5/2006	2006			M		2,570	A	\$7.9	5	26,032		D		
Common Stock, \$.01 Par Value 08/15/2					5/2006				S ⁽¹⁾		2,570	D	\$16.5	95	23,462		D		
		T	able II -								osed of converti			y Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exercis on Dat Day/Ye		Amount Securitie Underlyii Derivativ	. Title and .mount of ecurities Inderlying erivative Security nstr. 3 and 4)		of 9. Num derivati Securit Benefic Owned Followi Report Transac (Instr. 4	ive ies cially ng ed ction(s)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (right to	\$7.95	08/15/2006			M			2,570	11/05/2	004	11/05/2007	Common Stock, \$.01 Par Value	2,570	\$0.00	21,	730	D		

Explanation of Responses:

1. Transaction occurred pursuant to Rule 10B5-1 Plan.

Remarks:

/s/ David Thomson

08/16/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.