

Revenue	\$20	\$10
Operating expenses:		
Research and development	58,445	63,788
General and administrative	15,640	13,550
Total operating expenses	74,085	77,338
Loss from operations	(74,065)	(77,328)
Other income	60	52
Interest expense on senior convertible notes	(337)	(1,145)
Interest income	2,921	5,280
Loss before provision for income taxes	(71,421)	(73,141)
Income taxes	-	-
Net loss applicable to common stockholders	\$ (71,421)	\$ (73,141)
Net loss per share applicable to common stockholders - basic and diluted	\$ (0.70)	\$ (1.00)
Shares used to compute basic and diluted net loss per share applicable to common stockholders	101,409	73,388

MannKind Corporation
Condensed Balance Sheets
(Unaudited) □
(in thousands)

Assets	March 31, 2008	December 31, 2007
Current assets:		
Cash and cash equivalents	\$269,079	\$368,285
State research and development tax credit exchange receivable - current	-	831
Prepaid expenses and other current assets	8,004	9,596
Total current assets	277,083	378,712
Property and equipment - net	185,895	162,683
State research and development tax credit exchange receivable - net of current portion	1,875	1,500
Other assets	549	548
Total	\$465,402	\$543,443
Liabilities and Stockholders' Equity		
Current liabilities	\$55,447	\$67,558
Other liabilities	-	24
Senior convertible notes	111,882	111,761
Stockholders' equity	298,073	364,100
Total	\$465,402	\$543,443

SOURCE MannKind Corporation

CONTACT:
Matthew Pfeffer,
Chief Financial Officer

of MannKind Corporation,
+1-661-295-4784,
mpfeffer@mannkindcorp.com

Web site: <http://www.mannkindcorp.com>